

Message Text

SECRET

PAGE 01 BONN 03714 011712Z
ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-08 OMB-01 /022 W
-----020244 094416 /14

R 011701Z MAR 77
FM AMEMBASSY BONN
TO SECSTATE WASHDC 6058
INFO AMEMBASSY LISBON

S E C R E T BONN 03714

DEPT PASS TREASURY FOR SYVRUD

E.O. 11652: GDS
TAGS: EFIN, PO
SUBJ: CONSORTIUM LOAN FOR PORTUGAL

REF: LISBON 1597

1. CONSTANCIO HAS AN APPOINTMENT TO SEE FINANCE
MINISTRY STATE SECRETARY POEHL ON WEDNESDAY AFTERNOON.
THE APPOINTMENT HAS BEEN ARRANGED AT THE REQUEST OF
THE CHANCELLOR'S OFFICE AND FOREIGN OFFICE TELLS US
THAT AS FAR AS THEY KNOW CONSTANCIO WILL NOT SEE ANYONE
ELSE.

2. VON STEIN (FOREIGN OFFICE) HAS ALSO TOLD
ECON/COMMERCIAL MINISTER THAT THEY EXPECT SOARES TO
RAISE THE CONSORTIUM LOAN WHEN HE IS IN BONN. BRIEFING
FOR CHANCELLOR (WHICH HE MAY OR MAY NOT FOLLOW) IS TO
SAY THAT FRG IS FINDING IT DIFFICULT TO DEAL WITH THE
PORTUGUESE REQUEST BUT WILL LOOK INTO THE MATTER FURTHER.
CHANCELLOR'S BRIEFING POINTS OUT THAT PUTTING PORTU-
GUESE LOAN IN BUDGET WOULD CREATE PRECEDENT FOR OTHER
COUNTRIES, AND, OF COURSE, FRG BUDGET IS ALREADY
UNDER GREAT PRESSURE. CHANCELLOR WOULD ALSO BE
ADVISED TO SAY THAT THE BUNDESBANK COULD NOT HELP

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BECAUSE THE MATURITY OF THE LOAN WOULD BE TOO LONG.

3. VON STEIN MENTIONED THAT FRG WOULD LIKE TO KNOW
WHETHER PORTUGAL HAD SATISFIED THE CONDITIONS OF THE
IMF FOR THE SECOND AND HIGHER TRANCHES. VON STEIN
ALSO SAID THAT STATE SECRETARY POEHL WOULD BE
DISCUSSING THE MATTER IN WASHINGTON WHEN HE IS THERE

SHORTLY.

4. HAVING GIVEN THIS SOMEWHAT DISCOURAGING POSITION,
VON STEIN SUGGESTED THAT THE ATTITUDE OF THE FRG
FONMIN WAS MORE POSITIVE THAN THE FINANCE MINISTRY. IN
ESSENCE WE HAD THE IMPRESSION THAT VON STEIN BELIEVED
THAT THE RESERVED POSITION RECOMMENDED TO THE CHANCELLOR
FOR THE SOARES VISIT WAS ONLY THE FIRST STEP IN THE
FRG/PORTUGUESE DIALOGUE AND NOT NECESSARILY THE LAST
WORD.
CASH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSORTIUMS, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BONN03714
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770071-0026
Format: TEL
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197703107/aaaadqfi.tel
Line Count: 73
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Office: ACTION TRSE
Original Classification: SECRET
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: SECRET
Previous Handling Restrictions: n/a
Reference: 77 LISBON 1597
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2955142
Secure: OPEN
Status: NATIVE
Subject: CONSORTIUM LOAN FOR PORTUGAL
TAGS: EFIN, PO, US
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/8e0f28ad-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009